

**Table 8. Vessel trip types by operating class**

	<b>Charter</b>	<b>Head boat</b>
<b>% Offering half day trips</b>	85%	74%
Number of half day trips	26	203
January – March	0.4	0.0
April – June	7.4	58.3
July – September	15.1	129.8
October – December	3.4	15.0
Number of trips donated to charity	1.2	2.7
Typical length of trip (hrs)	4.7	4.4
Average number of passengers	4.3	26.6
Percent of trips in Federal waters	14%	15%
Revenue earned on a typical trip	\$450.15 <sup>a</sup>	\$31.92 <sup>b</sup>
<b>% Offering full day trips</b>	90%	72%
Number of full day trips	19	69
January – March	0.5	1.5
April – June	5.7	28.1
July – September	9.7	26.4
October – December	3.3	13.4
Number of trips donated to charity	0.4	1.7
Typical length of trip (hrs)	8.5	8.3
Average number of passengers	4.8	20.6
Percent of trips in Federal waters	34%	39%
Revenue earned on a typical trip	\$707.36 <sup>a</sup>	\$91.36 <sup>b</sup>
<b>% Offering overnight trips</b>	13%	12%
Number of overnight trips	2	11
January – March	0.0	0.0
April – June	0.3	1.8
July – September	1.4	6.8
October – December	0.1	2.8
Number of trips donated to charity	0.0	0.0
Typical length of trip (hrs)	23.3	24.4
Average number of passengers	5.4	19.2
Percent of trips in Federal waters	63%	100%
Revenue earned on a typical trip	\$1,914.25 <sup>a</sup>	\$287.80 <sup>b</sup>

<sup>a</sup>This refers to the fee charged for the entire boat on a charter boat trip.

<sup>b</sup>This refers to the fee charged per person on a head boat trip.

**Table 8, continued. Vessel trip types by operating class**

<b>% Offering other trips</b>	26%	23%
Number of other trips	10	34
January – March	0.2	0.0
April – June	2.0	6.4
July – September	6.4	20.4
October – December	1.1	7.5
Number of trips donated to charity	0.3	0.1
Typical length of trip (hrs)	7.5	9.5
Average number of passengers	4.6	32.4
Percent of trips in Federal waters	32%	54%
Revenue earned on a typical trip	\$520.38 <sup>a</sup>	\$72.94 <sup>b</sup>

**Table 9. Cost and earnings of an average charter vessel in 2010**

	Mean	Standard deviation	Population mean 95% confidence interval		Median
			Lower	Upper	
<b>Balance sheet (end of 2010)</b>					
<b>Assets</b> - Market value of vessel	65,009	82,024	55,170	74,848	40,000
<i>Purchase price</i>	74,256	92,480	63,385	85,127	42,000
<b>Liabilities</b> - Outstanding loans					
Loan on vessel	16,008	35,564	11,509	20,507	0
Short term operating loan	762	4,303	219	1,305	0
<i>Outstanding vessel loans ( %)</i>	<i>(30%)</i>				
<i>Operating loans ( %)</i>	<i>(6%)</i>				
<b>Equity</b> - Owner's equity in vessel	48,423 <sup>a</sup>	81,062	38,588	58,258	25,000
<i>Insurance coverage (%)</i>	<i>(91%)</i>				

<sup>a</sup>The subtraction of mean liabilities from mean assets provides a slightly different estimate of mean equity because of differences in the number of observations used in the calculations.